

Head office

Nagoya office

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March 8, 2024

BAF (Bunker Adjustment Factor) Revision in April 2024 (NZ to Japan)

Dear Valued Customer,

We would like to inform you of our BAF revision from April to June 2024.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from April 2024.

Our new conditions are to be as follows;

1. Port of loading / discharging

Major ports in NZ / All the ports in Japan

2. Commencement

Effective from vessel departed on April 2024 from Japan

NEW CENTURY 1 v.187 & TRANS FUTURE 3 v.288

3. Cargos

All cargos

4. BAF

23.3% of Ocean Freight

5. Applicable Duration

April - June 2024

(to be revised in 3 months)

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd. Overseas Sales Division